

WARREN COUNTY TREASURER

Michael R. Swan
County Treasurer

Robert V. Lynch II, CPA
Deputy Treasurer

To: All Supervisors
From: Michael R. Swan, Treasurer
Date: March 27, 2012
Subject: Budget Analysis Report

Budget Analysis Report

The purpose of the monthly budget analysis report is to make the County Supervisors and Administration aware of certain issues that may present a problem in the near future or are currently a problem. It is important that appropriate action be taken to address these issues or concerns before they become a problem.

We have analyzed the revenue and expenditure budgets for the County departments as of December 31, 2011 on a preliminary basis. Please note that we have not closed the year as of this date and there will be significant additional revenues and expenditures posted until we officially close the books over the next few weeks. We have also analyzed the revenue and expenditure budgets for the County departments as of February 29, 2012. We have noted the following items Supervisors should be aware of:

2011 Revenues

County Treasurer

Interest and Penalties on Real Property Tax – As of December 31, the department has received \$1,804,723 in interest and penalties on real property tax in 2010 and \$1,954,772 in 2011 which is an increase of 8% and exceeds the 2011 budgeted amount by \$554,772.

Buildings

Unified Court – Building Renovation State Aid – The department finished 2011 with a \$138,885 deficit for this revenue code.

Mental Health

Mental Health Programs – Two agencies have not submitted their fourth quarter expense reports which were due February 15, 2012. We record the quarterly department revenue based on these reports so it is important that they are received timely. We also need an end of year estimated CFR for the Community Services Board so that we can record 2011 revenue.

Tourism

Occupancy Tax – The department has collected \$102,663 more in occupancy taxes as of December 31, 2011 than we did as of December 31, 2010 which is a 3% increase. This amount represents collections for each year through March 23. We have not finalized 2011 figures yet and expect to receive payments for 2011 through March 31, 2012.

2011 Expenditures

We will provide a final report on 2011 expenditures after we close the books in the next budget analysis report. The attached Annual Budget by Organization Report does show any over expended budgets by expense classification for each department.

2012 Revenues

County Treasurer

Sales Tax – It has been noted that we have collected \$324,029 more in sales taxes through February 29, 2012 than we did through February 28, 2011 which is a 5.7% increase.

Town Payments on Taxes – The following table shows the collections of Town payments on taxes as of March 23rd of each year:

Town	2011	2012	Difference
Bolton	3,960,000.00	4,100,000.00	140,000.00
Chester	1,950,000.00	1,735,325.00	(214,675.00)
Hague	1,440,000.00	1,605,000.00	165,000.00
Horicon	1,994,242.61	2,075,309.83	81,067.22
Johnsburg	832,300.00	857,000.00	24,700.00
Lake George	3,000,000.00	3,400,000.00	400,000.00
Lake Luzerne	694,600.00	738,500.00	43,900.00
Queensbury	9,943,005.13	10,544,461.49	601,456.36
Warrensburg	768,482.01	790,802.04	22,320.03
	24,582,629.75	25,846,398.36	1,263,768.61

The County has collected \$1.3 million more in Town payments on taxes in 2012 than in 2011.

County Clerk

County Clerk Fees – As of February 29, the department has received \$120,629 in County Clerk Fees in 2011 and \$106,304 in 2012 which is a decrease of 12%. It should be noted that the 2012 amount is through January and is at 8% of the budget for this account, so the actual revenue amount received is on target with the budget.

Mortgage Tax – As of February 29, the department has received \$134,909 in Mortgage Tax in 2011 and \$123,357 in 2012 which is a decrease of 9%. It should be noted that the 2012 amount is through January and is at 8% of the budget for this account, so the actual revenue amount received is on target with the budget.

Automobile Use Tax – As of February 29, the department has received \$29,372 in Automobile Use Tax in 2011 and \$31,556 in 2012 which is an increase of 7%. It should be noted that the 2012 amount is through January and is at 7% of the budget for this account, so the actual revenue amount received is lagging slightly behind the budget.

Sheriff's 911 Center

Emergency Telephone Surcharge – As of February 29, the department has received \$22,356 in Emergency Telephone Surcharge in 2011 and \$21,992 in 2012 which is a decrease of 2%. It should be noted that the 2012 amount is through January and is at 8% of the budget for this account, so the actual revenue amount received is on target with the budget.

Sheriff's Correction Division

Jail Services, Other Government – As of February 29, the department has received \$24,277 in Jail Services, Other Government in 2011 and \$39,186 in 2012 which is an increase of 61%. It should be noted that the 2012 amount is through January and is only at 6% of the budget for this account, so the actual revenue amount received is lagging behind the budget.

2012 Expenditures

Please see the attached Budget Exception report which summarizes budgeted expenditure line items where there is currently a problem or there may be a problem in the future. We are reporting on an exception basis only.

County Debt

The following shows the County's current debt outstanding as of February 29, 2012:

Bonds	
Public Safety Bldg & Commun Upgrade Bond	14,950,000.00
Recovery Act Bonds, Various Projects	20,440,000.00
Statutory Installment Bond - Airport Hangar	640,000.00
Capital Leases	
Westmount Co-Generation Plant	1,852,083.09
Municipal Center Energy Project	2,123,709.90
Countryside Adult Home Energy Project	259,890.68
Bond Anticipation Notes	
Purchase of Gaslight Village	133,334.00
Abatement & Demolition #1	461,718.00
Abatement & Demolition #2	116,830.00
Sheriff Vehicle/Bridge Rehab	<u>397,000.00</u>
Total Outstanding	<u><u>41,374,565.67</u></u>

Again, we invite comments from Supervisors and department heads to expand this into a more useful management tool in these critical financial times.